

Joint Audit Committee

Regulatory Update

TO: Chief Financial Officers 9906
Chief Compliance Officers

DATE: November 8, 1999

RE: Year 2000 Transition Weekend Questionnaire

Attached please find the Joint Audit Committee's (JAC) millennium transition questionnaire for the period January 1, 2000 through January 4, 2000 (January 5, 2000 for New York Mercantile member firms.) The questionnaire is intended to provide a status report on your firm's Year 2000 conversion. Every FCM is required to submit a completed questionnaire to its DSRO by the submissions times listed below. FCMs which are dually registered as broker/dealers may submit either the JAC's questionnaire or the version submitted to their designated examining authority by the submission times listed below. *However, if firms note any significant problems related to the Year 2000 conversion at any time, they must immediately notify their DSRO.*

Throughout the millennium transition weekend, each DSRO will be providing the CFTC with information gathered from the FCM submissions, as well as a list of firms which fail to complete the questionnaire. In order to accurately complete the questionnaire, firms must take whatever steps are necessary given their business environment to ensure that they have had sufficient interaction with their counterparties.

<u>Date</u>	<u>Submission Times:</u>
Saturday, January 1, 2000	12 noon CST (1 p.m. EST)
Sunday, January 2, 2000	Only follow up on previously disclosed problems, as agreed to by DSRO
Monday, January 3, 2000 – 1 st submission	9 a.m. CST (10 a.m. EST)
Monday, January 3, 2000 – 2 nd submission	4 p.m. CST (5 p.m. EST)
Tuesday, January 4, 2000	12 noon CST (1 p.m. EST)
Wednesday, January 5, 2000**	12 noon CST (1 p.m. EST)

** For members of the New York Mercantile Exchange only. Questionnaires should be sent to the DSRO.

In addition, by December 1, 1999, each FCM must provide its DSRO with the name of the person responsible for completing the questionnaire. Please include a telephone number and email address for that individual and an alternate.

Questionnaires may be submitted via email or facsimile. The questionnaire can be found at the JAC web site – www.wjammer.com/jac.

	<u>Contact Person</u>	<u>Email Address</u>	<u>Phone Number</u>	<u>Fax Number</u>
CBOT	Barbara Lorenzen Laurie Egan	cbotaudit@cbot.com	312-435-3683 312-341-5707	312-341-3444 312-347-3953
CME	Anne Glass	audity2k@cme.com	312-930-3140	312-648-5345
KCBOT	Joseph Ott	joeott@kcbt.com	816-753-7500	816-931-1431
MGE	Mark Bagan	mbagan@mgex.com	612-321-7166	612-321-7180
NYBOT	John Silvestro	jsilvestro@nybot.com	212-742-6241	212-748-4320
NYMEX	Arthur McCoy	amccoy@nymex.com	212-299-2928	212-307-4711
NFA	Robert Krewer	rkrewer@nfa.futures.org	312-781-1324	312-220-9003

If you have any questions regarding the questionnaire, please call your DSRO.