

Joint Audit Committee

Regulatory Update

TO: Chief Financial Officers
Chief Compliance Officers

02-01

DATE: February 19, 2002

SUBJECT: Additional Relief for Records Lost or Destroyed in the World Trade Center Attacks

Attached is a [copy of the additional relief](#) granted by the Commodity Futures Trading Commission (“Commission”) concerning records lost or destroyed in the World Trade Center Attacks. To obtain the relief, firms must submit an inventory of the records lost or destroyed, identified by category and date, to the Commission by March 31, 2002.

Under the relief granted, firms will only be required to replace certain records including information regarding current customers (name, address, and occupation, elections, and necessary written authorizations), segregated and secured acknowledgement letters, and risk assessment procedures. Such replacement records must be obtained by March 31, 2002 and may be replaced by duplicates from outside parties or recreated.

The CFTC Advisory granting the relief can be found on the CFTC’s web site at www.cftc.gov and on the Joint Audit Committee’s web site at www.wjammer.com/jac.

If you require additional relief or have any questions, please consult your DSRO and/or the Commission.