

Joint Audit Committee

REGULATORY UPDATE

TO: Chief Financial Officers
Chief Compliance Officers

#10-07

DATE: November 1, 2010

SUBJECT: Reporting Requirements for Veteran's Day, November 11, 2010

While most U.S. exchanges are operating as a normal business day on Thursday, November 11, 2010, Veteran's Day is a U.S. banking holiday. Therefore, November 11, 2010 will not be treated as a business day with respect to aging margin calls, computing undermargined charges, and determining one day debit/deficits. FCMs must still prepare a daily capital computation and a segregation, secured amount, and sequestration statement for activity as of November 11, 2010. FCMs should, however, continue to be proactive and take the necessary actions to prevent any deficiencies on November 11, 2010.

Finally, November 11, 2010 will be treated as a business day for purposes of determining the due date for the October 31, 2010 financial statements. Thus, an October 31, 2010 Form 1-FR or FOCUS Report must be submitted by November 23, 2010 to the Audit Department.

If you have any questions, please contact your DSRO.