

Joint Audit Committee

REGULATORY ALERT

TO: Chief Executive Officers
Chief Financial Officers
Chief Compliance Officers

#15-01

DATE: June 29, 2015

SUBJECT: Reporting Requirements for July 3, 2015

As U.S. banks and certain U.S. markets will be conducting abbreviated trading sessions and/or running settlement cycles on Friday, July 3, 2015, that day should be treated as any other business day with respect to regulatory responsibilities - issuing margin calls, preparing segregation, secured 30.7 and cleared swaps customer statements, meeting residual interest requirements, distributing customer statements, filing of regulatory notices (e.g., under-segregated, under-secured, under-cleared swaps customer, under-capitalized), etc.

July 2nd and 3rd segregation, secured 30.7 and cleared swaps customer statements should be submitted by noon on July 6, 2015. However, July 3, 2015 will not be treated as a business day for purposes of determining the due date for June 30, 2015 financial statements. Thus, a June 30, 2015 Form 1-FR or FOCUS Report must be submitted by July 24, 2015.

As U.S. banks and certain markets will be open on Friday, July 3rd, firms should monitor market events from a risk management perspective.

If you have any questions, please contact your DSRO.