

Joint Audit Committee

REGULATORY ALERT

TO: Chief Executive Officers
Chief Financial Officers
Chief Compliance Officers

#17-01

DATE: March 30, 2017

SUBJECT: Reporting Requirements for Good Friday, April 14, 2017

As U.S. banks and certain U.S. markets will be conducting abbreviated trading sessions and/or running settlement cycles on Friday, April 14, 2017, that day should be treated as any other business day with respect to regulatory responsibilities - issuing margin calls, preparing segregation, secured amount and cleared swaps customer statements, meeting residual interest requirements, distributing customer statements, filing of regulatory notices (e.g., under-segregated, under-secured, under-cleared swaps customer, under-capitalized), etc.

April 13th and 14th segregation, secured amount and cleared swaps customer statements should be submitted by noon on April 17th, 2017.

As U.S. banks and certain markets will be open on Friday, April 14th, firms should monitor market events from a risk management perspective.

If you have any questions, please contact your DSRO.