

# Joint Audit Committee

## REGULATORY ALERT

TO: Chief Executive Officers  
Chief Financial Officers  
Chief Compliance Officers

#19-01

DATE: April 11, 2019

SUBJECT: Reporting Requirements for Good Friday, April 19, 2019

As U.S. banks and certain U.S. markets will be conducting abbreviated trading sessions and/or running settlement cycles on Friday, April 19, 2019, that day should be treated as any other business day with respect to regulatory responsibilities - issuing margin calls, preparing segregation, secured amount and cleared swaps customer statements, meeting residual interest requirements, distributing customer statements, filing of regulatory notices (e.g., under-segregated, under-secured, under-cleared swaps customer, under-capitalized), etc.

April 18<sup>th</sup> segregation, secured amount and cleared swaps customer statements should be submitted by noon on April 19<sup>th</sup>, 2019 and April 19<sup>th</sup> segregation, secured amount and cleared swaps customer statements should be submitted by noon on April 22<sup>nd</sup>. April 19<sup>th</sup> is also treated as a business day for purposes of determining the due date for March 31, 2019 financial statements. Thus, a March 31, 2019 Form 1-FR or FOCUS Report must be submitted by April 23, 2019.

As U.S. banks and certain markets will be open on Friday, April 19<sup>th</sup>, firms should monitor market events from a risk management perspective.

If you have any questions, please contact your DSRO.